

## **A Unique Line Of Work**

Medical devices are classified into two broad divisions. While In vivo equipment deals with tests and experiments that researchers perform in or on the body (Hip joint, heart valves), In vitro devices are utilized in medical procedures that researchers perform outside the body in a controlled environment like Diagnostic Equipment (Hematology Analyzer for blood count, POC Equipment for on-the-spot blood testing with a drop of blood) and reagents (Cholesterol reagent) etc.



## **An Untapped Opportunity**

The medical device sector in India has grown significantly over the last decade. However, there is still a huge gap in the current demand and supply of medical devices in the country, as India has an overall 70-80% import dependency on medical devices. In other words, there is a huge untapped market that's just waiting to be utilized.







Blood Count



Molecular Diagnostics Equipment for testing for Infectious Diseases

## **An Unparalleled Prospect**

- The Indian government has come up with multiple initiatives and policies to promote the medical devices industry in the coun try, which is a sunrise Industry, involving ADMI (Association of Diagnostic Manufacturers of India), AiMeD (Association of Indian Manufacturers of Medical Devices) & other trade bodies
- The huge scope for Make in India initiative in medical devices will result in the development of clusters in different parts of the country
- The emphasis on Research and Development (R&D) and 100% FDI for medical devices will boost the market
- The Government of Kerala had identified medical devices and life sciences as thrust sectors for the State based on its early mover advantage particularly in terms of its strong R&D infrastructure with leading institutions like SCTIMST, RGCB, CDAC, ERTL (South), Fluid Control Research Institute and a host of select Universities including CUSAT, Kerala University, Calicut University and the Kerala University of Health Sciences. It is also home to medium sized companies which are operating globally.
- Kerala Medical Technology Consortium (KMTC) under Govt. of Kerala is building up medical devices industry in the state with the help of Invest India Teams
- Kerala State Industrial Development Corporation (KSIDC) is also playing an active role in the development of medical devices industry. Case in point, Life Sciences Park in Trivandrum

## **An Unconditional Invitation**

India manufactures only 1.86% of world demand in medical devices. Naturally, there is good scope for bringing new technology in medical devices to India – not to mention Kerala with its vast development potential at disposal. Sure enough, INJACK can contribute substantially in this regard to support the industry.

With great investments comes a great future.



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